



Summer Term Financial Aid Application Form

Please indicate with an 'X' which term you will be enrolled for:

- Summer I Term (classes begin prior to July 1st) (must have a 22/23 FAFSA on file)
- Summer II Term (classes begin on or after July 1st) (must have a 23/24 FAFSA on file)

In order for the Financial Aid Office to determine your aid eligibility you **must** complete the checklist below and you **must** let us know which Summer Term you will be registering for:

- Complete the FAFSA with SU's School Code (003737) at <https://studentaid.gov> **
- Register for Summer Term courses.
- Complete the Summer Term Financial Aid Application Form, indicate which Summer Term you are going to be enrolled, and then submit the completed form to our office at finaid@su.edu.

!!!Applications will not be processed if all items above are not complete!!!!

Please Note: You must have the correct FAFSA on file, depending on which Summer Term courses you are taking

A. Student Information

Student's Name (Last, First, M.I.)

Student ID – REQUIRED

Important Dates	
Registration Opens	Monday March 27 th , 2023
FA Application Priority Processing Deadlines	Friday April 14 th , 2023
Tuition Deadline:	May 10th, 2023 (Summer I) & June 15 th , 2023 (Summer II)
* You may submit this application after the Priority Processing Deadline date; however, you must be prepared to pay your tuition, fees, and books from out-of-pocket funds.	

B. Course Information

Course Title	Course Number	Course Start Date	Course Credit Hours

C. Certification and Signatures

By signing below, I understand that any financial aid awarded prior to Spring 2023 grades being posted is **CONDITIONAL** and is subject to change and that I will be responsible for any monies owed, should my award be reduced. The Financial Aid Office will not award students financial aid for study at another institution during the Summer Term.

Student's Signature

Date

Once you are registered, you can login to Hornet Hub and under Student Account Activity you can view your Summer Term balance.

Please carefully read the additional Federal Direct Student Loan Request Information Form, as it has important information regarding the details of Summer Term financial aid eligibility.



Federal Direct Student Loan Information Form

Summer 2023

- Complete the Free Application for Federal Student Aid (FAFSA) prior to requesting a Federal Direct Student loan. The FAFSA can be filed online by going to <https://studentaid.gov>.
- Submit the completed Summer Term Financial Aid Application to the Financial Aid Office. Standard processing time for loan applications is 7-14 business days. During peak period, loan processing takes additional time. Please submit your loan application early and make sure to indicate which Summer Term you are applying for, to avoid delays in processing.
- Please review the Important Additional Information Section below for additional information regarding Federal Direct Loans and Loan eligibility, based on your academic level.

IMPORTANT ADDITIONAL INFORMATION

The Financial Aid Office will award a student any Direct Sub./Unsub. Loan eligibility that a student has remaining for the 2022-23 academic year or the 2023-2024 academic year. If you have remaining eligibility, you will receive an email to view and accept that loan in Hornet Hub. The annual Direct Loan Limits are listed on the chart below:

Annual Direct Loan Limits:

Academic Level

Undergraduate: **Dependent Student** **Independent Student**(or dependent student whose parent were denied a PLUS Loan)

Freshman Year	\$5,500	\$9,500
Sophomore Year	\$6,500	\$10,500
Junior Year and above	\$7,500	\$12,500

Graduate: **Annual Loan Limit**

\$20,500

- To determine the remaining Direct Subsidized/Unsubsidized Loan Eligibility available for the summer term, view the Fall and Spring aid awarded for 2022-23 in Hornet Hub. Compare the total of Direct Loans awarded for the 2022-23 to the limits listed on the above chart.
- For Undergraduate Students, once the Federal Direct Loan eligibility is exhausted, the only other options for financial aid will be a Federal Direct Parent PLUS loan (for undergraduate dependent students who are registered for 6 or more credit hours) or a private education loan (for both undergraduate dependent and independent students). You will need to initial the loan request; please see the information below:
 - For more information and to apply for a PLUS loan, please visit studentaid.gov
 - For more information regarding private educational loans, and/or to apply, please visit our online resource called FastChoice. Here is the direct link: <https://choice.fastproducts.org/FastChoice/home/373700>
- For Graduate students, once the Federal Direct Loan eligibility is exhausted, the only other option for financial aid will be a Federal Direct Grad PLUS loan, or a private education loan. You will need to initiate the loan request; please see the information below:
 - For more information and to apply for a PLUS loan, please visit studentaid.gov
 - For more information regarding private educational loans, and/or to apply, please visit our online resource called FastChoice. Here is the direct link: <https://choice.fastproducts.org/FastChoice/home/373700>
- The Department of Education deducts an origination fee for each disbursement of every Federal Direct Loan as follows:
 - Direct Sub./Unsub. Loan origination fee is 1.057%
 - Direct Plus Loan origination fee is 4.228%

Please contact the Office of Financial Aid if you have any questions at either 540-665-4538 or email us at finaid@su.edu