

**SHENANDOAH UNIVERSITY  
SCHOOL OF PHARMACY  
YEAR 4 (P4)**



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# Tuition and Fees

## 2023 – 2024 Academic Year

### Fall 2023 and Spring 2024

- Tuition (9 credits or more)      \$19,038/term
  - Technology Fee                      \$195/term
  - IM Learning Fee                      \$328/term
- \$19,561/term**



# Tuition and Fees Breakdown

## Pharmacy (P4)

### May 2023 – April 2024

May 2023 to August 2023

Summer 2023 Enrollment  
Enrollment

Tuition	\$0.00
Tech Fee	\$0.00
IM Learning Fee:	<u>\$0.00</u>
<b>Total:</b>	<b>\$0.00</b>

August 2023 to December 2023

Fall 2023 Enrollment

Tuition:	\$19,038
Tech Fee:	\$195
IM Learning Fee:	<u>\$328</u>
<b>Total:</b>	<b>\$19,561</b>

January 2024 – April 2024

Spring 2024

Tuition:	\$19,038
Tech Fee:	\$195
IM Learning Fee:	<u>\$328</u>
<b>Total:</b>	<b>\$19,561</b>

**\*Although you are registered for Summer 2023, your tuition for your Summer APPEs is included in the flat rate fee for the Fall 2023 semester.**



# Unsubsidized Loan Eligibility

- Unsubsidized Loan Maximum Eligibility for P4 students only is \$37,167 for the 2023-2024 year.
- 1.057% origination fee will be deducted from each disbursement of \$12,389

May 2023 to August 2023

**Summer 2023 Enrollment**

Summer Charges: \$0

Summer Loan: \$12,257

**Summer Refund: \$12,257**

August 2023 to December 2023

**Fall 2023 Enrollment**

Fall Charges: \$19,561

Fall Loan: \$12,257

**Fall Balance: \$7,304**

January 2024 – April 2024

**Spring 2024 Enrollment**

Spring Charges: \$19,561

Spring Loan: \$12,257

**Spring Balance: \$7,304**

\*Dual Enrolled programs may incur additional expenses and reduced refund amounts.

\*\*Virginia residents who are approved to receive VTAG can subtract an additional \$2,500 for the Fall 2023 and Spring 2024 semesters.



# Applying for Federal Financial Aid

- Apply for the 2023- 2024 Free Application for Federal Student Aid (FAFSA) at [studentaid.gov](https://studentaid.gov)
  - Opened October 1, 2022
  - 2021 Tax Information
  - Federal School Code: 003737
- If additional funds are needed, you can apply for the 2023-2024 Graduate PLUS Loan at [studentaid.gov](https://studentaid.gov) after May 1, 2023 for your Fall 2023 and Spring 2024 semesters.



# Federal Loan Information

- **Federal Direct Unsubsidized Loan:**
  - Non-need based
  - Max for P4 students: \$37,167
  - Interest rate is currently 6.54%
  - Origination fee is currently 1.057%
  
- **Federal Graduate PLUS Loan:**
  - Credit based loan
  - Borrow up to Cost of Attendance
  - Interest rate is currently 7.54%
  - Origination fee is currently 4.228%



# Private/Alternative Loan Information

- Alternative Loans:
  - Credit based loans through private lenders
  - Many lenders require a cosigner
  - Interest rates may be fixed or variable
- How To Apply:
  - Review options on FastChoice
  - Contact your personal banking institution
  - Apply directly with the private lender of your choice
- How do the funds get to Shenandoah?
  - Lender contacts school for certification
  - Lender sends funds to school directly to apply to the student's account.





# State Financial Aid Resources

- Virginia Tuition Assistance Grant (VTAG)
  - \$5,000 estimated for 2023-2024 (divided between fall and spring)
  - Available to domiciled Virginia residents only
  - Must be enrolled full time (9 credit hours)
  - Will be renewed automatically if received in prior year



# Additional Payment Options

- **Prepaid/529 Education Plans**
  - Work with 529 plan servicer to have funds transferred prior to tuition due date
  - Contact Hornet Central for assistance if needed
- **Shenandoah University Payment Plan**
  - Fall 2023: 5 equal payments
  - Spring 2024: 4 equal payments
  - 2% set up fee applied to outstanding balance each semester, \$0 interest associated with this option
  - Apply through Student Accounts Office by completing an Etrieve Form which can be found on our website.



# Veterans Benefits

- VA Benefits
  - Shenandoah University participates in the VA Benefits program including Yellow Ribbon
  - Contact: Niccole Gatliff for questions regarding eligibility
    - 540.542.6508
    - [ngatliff@su.edu](mailto:ngatliff@su.edu)



# Refund Information

- **Estimated Refund Dates:**
  - Summer 2023: June 2, 2023
  - Fall 2023: September 5, 2023
  - Spring 2024: January 30, 2024

*\*Dates provided are estimates and subject to change*

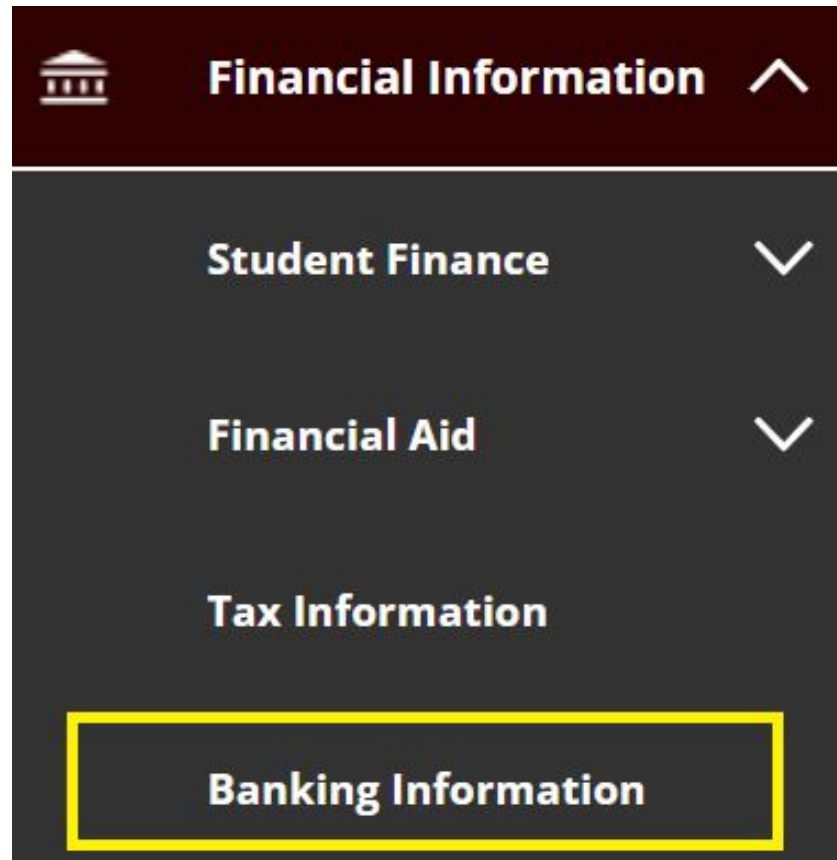


# Direct Deposit

- Sign Up for Direct Deposit!
  - Log into your Hornet Hub account TODAY!
    - Go to Hornet Hub – Financial Information – Banking Information – Refunds & Reimbursements
  - Can take several weeks to verify, do not delay!
  - Only valid with US bank accounts
  - Can only have one refund banking account on file
  - Contact Hornet Central if you need assistance



# Setting Up Direct Deposit through Hornet Hub



# Enter Bank Account Information

## Sample Check

YOUR NAME YOUR ADDRESS	YOUR BANK NAME YOUR BANK ADDRESS	1001
Pay to the Order of _____		Date _____ \$ _____
_____ Dollars		
_____		
_____		
•:123456789•	987 6543210 23	⑈1001⑈

ABA Routing  
Number

Account Number

Check Number



# What Happens After Graduation?





# Federal Student Loan Grace Period

- Do I have to start repayment immediately?
  - **Grace Period:**
    - After you graduate, leave school, or drop below half-time enrollment, you will be given a six month grace period before you are required to begin making payments.
    - If you have used your one-time six month grace period previously due to a hiatus or taking time off of school, you will enter repayment immediately. You will want to contact your loan servicer directly to review this information.



# Federal Student Loan Repayment

- How does repayment work?
  - **Repayment Plan Options:**
    - Choose the best repayment plan option that works for your situation
    - You will be automatically enrolled into the Standard Repayment Plan (10 year) if you do not select a repayment option.
    - Repayment Plan Options Include:
      - Standard 10 year repayment
      - Graduated
      - Extended
      - Income Based



# Federal Student Loan Repayment

- Are there options available if I am not able to make my monthly payment?
  - **Deferment/Forbearance:**
    - This process will allow you to temporarily stop making loan payments or temporarily reduce the amount that you are required to pay on your loans.
    - This may also help you to avoid default if you are struggling to repay.
    - Interest capitalization



# Contacting Your Loan Servicer

- You can find your federal loan servicer's contact information by logging into [studentaid.gov](https://studentaid.gov), available on your Dashboard.
- Reach out to your loan servicer early on and keep in contact with them. This is who you will be making your monthly payments through and you will want to know what options are available to you.
- Set up an online account with your loan servicer and explore autopay options when it is time for repayment.
- Consolidation of your federal loans can be discussed with your loan servicer.

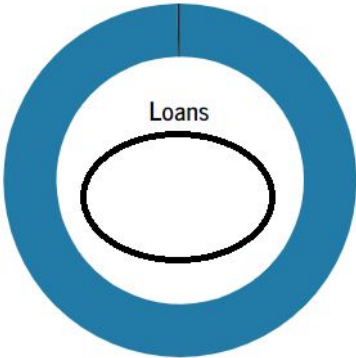


# Studentaid.gov Dashboard

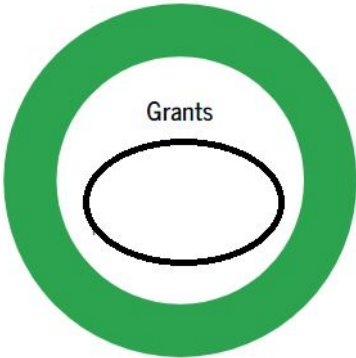
## Dashboard

### My Aid

[View Details](#)



- Principal ?
- Interest ?



- Pell Grant ?

*Loan information as of 12/31/2022*

### Upcoming Payments

Servicer  
Nelnet Loan Services Inc. (Den)

Due Date  
N/A

[Pay on Servicer Website](#)

### My Loan Servicers

[View Servicer Details](#)

**NELNET LOAN SERVICES INC. (DEN)**  
[www.nelnet.com](http://www.nelnet.com)

# Private/Alternative Loan Repayment

- Reach out to your private lender early on and keep in contact with them.
- Set up an online account with your private lender and explore autopay options when it is time for repayment.
- Refinancing options may be available through your private loan lender which can include your federal student loans and private student loans.
- Make sure your contact information stays up to date with your lender!



# Be Proactive, Stay on Track!

- It is imperative that you stay on track with repayment, your credit score depends on it!
- Your school benefits from you continuing a “good” status for repayment.
- Reach out to your loan servicer if your situation changes or you are experiencing financial hardship.
- Preplan your monthly budget to include your loans so you can plan accordingly!
- If you are able to make interest only payments before your repayment period begins, do it!





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UNIVERSITY