

Welcome!



Financial Aid Information Session





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FAFSA Simplification

- New FAFSA process starting for 2024/2025
 - Will be shorter and faster
 - tax information gets pulled right from the IRS (you almost don't know it's happening)
 - More students eligible for Pell
 - More options
 - Can add 20 colleges on the FAFSA
 - Can mention that you'll have special circumstances



FAFSA Simplification Changes

- If you've completed the FAFSA before, there are a few changes
 - It's an SAI, not an EFC
 - For divorced parents, only the parent who contributes the most financial support needs to provide financial information.
 - Number of students in college is no longer a factor in aid calculations
 - Students will need parents' "consent" to include their information (plan ahead)
 - Students will need to know their parent's (real) name, date of birth, social security number and their email address



FAFSA is now opened - what we're hearing

- FAFSA continues to be in a “soft launch” status
 - May not always be “live”
 - The Department of Education Twitter Account has been accurately notifying about shut-downs
 - There might be a “waiting room”
 - Check out the “help” functionality if you're not sure what a question is asking
 - Free Lunch
 - Unsubsidized only questions
 - Schools won't get results of FAFSAs until around February 1 – no matter when you submit.
 - Schools can't let you know if we've received your FAFSA until then



Free Application for Federal Student Aid or “The FAFSA”

- The 2024-2025 FAFSA
- Opened in late December. Work on getting it completed now
- www.studentaid.gov
- Sign online using the Federal Student Aid ID
 - Create FSA ID at www.studentaid.gov
- 2022 tax information
- Federal school code: **003737**
- Must apply every year – mark your calendar for October 1st
- Provide school with SSN on admission application
 - FAFSA will not link to student record without a SSN



Annual Tuition and Fees 2024-2025 Academic Year

(for both instate and out-of-state students)
(Rates are subject to change)

Tuition (12 -18 credits)	\$35,450
Meals and Housing	\$12,400
Technology/iM Learning Fees	\$1,080
Student Services Fee	<u>\$380</u>
	\$49,310



What's part of your financial aid package?

- Estimated Cost of Attendance
 - Direct and indirect costs
- Any aid you are eligible for:
 - SU awards
 - State
 - Federal grants and loans
 - Work Study



Shenandoah University Resources

Academic Scholarships

- Award is based upon GPA
- All SU students receive a merit-based award
- Scholarships range from \$2000 - \$22,000

Conservatory Scholarships

- For Music, Theatre and Dance students
- Combined merit/talent award
- Based on GPA, audition, Conservatory needs
- Scholarships range from \$2000 - \$22,000

Funded Shenandoah University Award

- Award amount is based on FAFSA



Shenandoah University Resources

United Methodist Scholarships

- \$1,000 per year
- Members of the Virginia Conference of UMC

United Methodist Ministerial Grants

- Equal to one-half tuition per year
- Dependent children and spouses of Virginia Conference UMC ministers
- May replace other SU aid
 - Student will receive the larger scholarship



State Resources

Virginia Tuition Assistance Grant – “VTAG”

- \$5,000 (2023 – 2024) and likely for 2024-2025
- Available to Virginia residents
- Non-need based
- Must be enrolled full time
- Application required. Available on our website
- Application deadline **July 31st**

Aid from other states

- Check your state's higher education funding



Federal Resources

Federal Pell Grant

- **Need-based grant**
- **Grants can range depending on SAI**

Federal Supplemental Educational Opportunity Grant (SEOG)

- **Need-based grant**

Federal Stafford Loan

- **Subsidized Stafford Loan – need-based**
- **Unsubsidized Stafford Loan – non-need-based**
- **No credit check**
- **No co-signor**
- **Low interest rates**
- **Deferred while student attends at least half-time**

Federal Parent PLUS Loan

- **For parents of dependent students**
- **Credit based loan**
- **Low interest rates**
- **Can be deferred while student attends at least half-time**



Student Employment Programs

- All full-time undergraduate students are awarded
- Students work 7-9 hours per week, in offices on campus and in the community
- Allowed to earn up to \$2000 per year
- Many benefits to working on campus
- Over 1200 students employed
- Must apply each year -- availability based on funds and positions



Financial Aid is here to help

- Assist with any Special Circumstances Appeals
- Starting in March, we will reach out to deposited students to:
 - answer any questions
 - review payment options like our payment plan, parent loans, alternative loans, 529 plans
 - provide important deadlines
 - discuss a 4-year financial aid plan



What should you be doing now?

- Get your FSA ID to get ready for FAFSA
- Check your email – we send email to the address we have on file
- Look for outside scholarships and APPLY
 - Work on recommendation letters and personal statements, etc.
- REACH OUT IF YOU HAVE QUESTIONS!



Financial Aid Timeline

- Complete the Admission Process
 - Complete the SU admission process
- Complete the FAFSA beginning now
 - Complete the 2024-2025 FAFSA as soon as possible.
 - Only Admitted Students will be packaged for financial aid.
- Financial Aid Packages for new students
 - Start going out mid-February for non-Conservatory students
 - Start going out in March for Conservatory Students
- Virginia Residents: Complete the VTAG by July 31
- Verification: Complete any required Verification Materials
- Critical once accepted: Continue to monitor FA Self Service in Hornet Hub
 - Updates to financial aid and billing are posted here



Questions? Just ask!

Financial Aid Office
Questions about the financial aid process
finaid@su.edu

Military and GI Bill® Benefits
Questions about Post 9/11 and Yellow Ribbon
GIBILL@su.edu

Hornet Central
Questions about Billing
Hornetcentral@su.edu



[Financial Aid Home](#) > [Contact Financial Aid](#)

Contact Financial Aid

Office of Financial Aid

Understanding My Financial Aid

Hornet Hub

Financial Aid for Incoming Undergraduates

Financial Aid for Incoming Graduate and Doctoral Students

Financial Aid for Current Undergraduates

Financial Aid for Current Graduate and Doctoral Students

How to Apply for Financial Aid

Net Price Calculator

[Contact Financial Aid](#)

American Association of University Women

Hornet Central

Office Of Financial Aid

540-665-4538

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Wilkins Building
1460 University Drive
Winchester, VA 22601

Monday-Friday, 9:00 am-5:00 pm

[Get In Touch With Financial Aid](#)

[Know Who You're Trying To Reach?](#)

At Shenandoah we understand that Financial Aid is an important, and sometimes confusing, factor in your college search process.

We are here to help you understand your Shenandoah University financial aid package and financial options.

Name *

First

Last

Email *

So we can get back in touch with you.

I am a: *

<https://www.su.edu/financial-aid/contact-us/>





Questions?

Immerse yourself into our Campus culture

Follow our socials to experience and interact with Shenandoah in a new way



@ShenandoahUniversity



@shenandoahuniversity



@shenandoahuniversity



SHENANDOAH
UNIVERSITY



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