Summer Term 2027

Summer Financial Aid Application

***** This form is intended to be completed by students that do not already have a summer 2027 semester built into their budget for the 2026-2027 academic year. Students that are enrolled in programs that are in cohorts with predetermined summer 2027 schedules will not need to complete this form unless they have added additional courses or GEL trips to their schedule.

In order for the Financial Aid Office to determine your financial aid eligibility you ***must*** complete the checklist below:

□ Register for Summer Term course(s).
□ Complete the **2026-2027 FAFSA** with SU's School Code (003737) at https://studentaid.gov **
□ Complete the Summer Term Financial Aid Application and then submit the completed form to our office at **finaid@su.edu**.

!!!!Applications will not be processed if all items above are not complete!!!!

Please Note: You must have the 2026-2027 FAFSA on file for your request to be considered for federal financial aid.

A. Student Information

_____ _____

Student's Name (Last, First, M.I.) **Student ID – REQUIRED**

Important Dates	
Registration Opens	Monday, March 29th, 2027
FA Application Priority Processing Deadlines	Friday, April 16, 2027
Tuition Deadline:	May 20, 2027 (Summer I) & June 15, 2027 (Summer II)
*** You may submit this application after the Priority Processing Deadline date; however, you must be prepared to pay your tuition, fees, and books from out-of-pocket funds.**	

B. Course Information

Course Title	***Course Number***	***Course Start Date***	***Course Credit Hours***

C. Certification and Signatures

By signing below, I understand that any financial aid awarded prior to Spring 2027 grades being posted is CONDITIONAL and is subject to change. I will be responsible for any monies owed, should my award be reduced. The Financial Aid Office will not award students financial aid for study at another institution during the Summer Term.

Student Signature **Date**

Once you are registered, you can login to Hornet Hub and under Student Account Activity you can view your Summer Term balance.
Please carefully read the additional Federal Direct Student Loan Request Information Form on the backside of this page, as it has important information regarding the details of Summer Term financial aid eligibility.

Federal Direct Student Loan Information Form
Summer 2027

- Complete the Free Application for Federal Student Aid (FAFSA) prior to requesting a Federal Direct Student loan. The FAFSA can be filed online by going to https://studentaid.gov.

- Submit the completed Summer Financial Aid Application to the Financial Aid Office. Standard processing time for loan applications is 7-14 business days. During the peak period, loan processing takes additional time. Please submit your loan application early to avoid delays in processing.

- Please review the Important Additional Information Section below for additional information regarding Federal Direct Loans and Loan eligibility, based on your academic level.

IMPORTANT ADDITIONAL INFORMATION

The Financial Aid Office will award a student any Direct Subsidized/Unsubsidized Loan eligibility that a student has remaining for the 2026-2027 academic year. If you have remaining eligibility, you will receive an email to view and accept that loan offer in your Hornet Hub account. The annual Direct Loan Limits are listed on the chart below:

Annual Direct Loan Limits:

Academic Level		
Undergraduate:	**Dependent Student**	**Independent Student** (or dependent student whose parent(s) were denied a PLUS Loan)
Freshman Year	$5,500	$9,500
Sophomore Year	$6,500	$10,500
Junior Year and above	$7,500	$12,500

Graduate:	**Annual Loan Limit**
	$20,500

- To determine the remaining Direct Subsidized/Unsubsidized Loan eligibility available for the summer term, view the Fall and Spring aid awarded for your 2026-2027 academic year in Hornet Hub. Compare your total of Direct Loans awarded for 2026-2027 to the limits listed on the chart above.
- **For Undergraduate Students**, once the Federal Direct Loan eligibility is exhausted, the only other options for financial aid will be a Federal Direct Parent PLUS loam (for undergraduate dependent students who are registered for 6 or more credit hours) *or* a private educational loan (for both undergraduate dependent and independent students). For private loans, you will need to initiate your loan request with the lender of your choice; please see the information below:
    - For more information and to apply for a **Parent PLUS loan**, please visit https://studentaid.gov
    - For more information regarding private educational loans, and/or to apply, please visit our online resource called **FastChoice**. Here is the direct link: https://choice.fastproducts.org/FastChoice/home/373700
- **For Graduate students**, once the Federal Direct Loan eligibility is exhausted, the only other options for financial aid will be a Federal Direct Grad PLUS loan, *or* a private educational loan. For private loans, you will need to initiate your loan request with the lender of your choice; please see the information below:
    - For more information and to apply for a **Graduate PLUS loan**, please visit https://studentaid.gov
    - For more information regarding private educational loans, and/or to apply, please visit our online resource called **FastChoice.** Here is the direct link: https://choice.fastproducts.org/FastChoice/home/373700
- The Department of Education deducts an origination fee for each loan disbursement of every Federal Direct Loan as follows:
    - Direct Subsidized/Unsubsidized Loan origination fee is 1.057%
    - Direct Parent/Graduate Plus Loan origination fee is 4.228%

Please contact the Office of Financial Aid if you have any questions at either 540-665-4538 or email us at finaid@su.edu.